

ULTRA LITHIUM INC.

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ULTRA LITHIUM ANNOUNCES GRANT OF OPTIONS

October 15, 2010

TSX-V: ULI

Vancouver, B.C., October 15, 2010 – Ultra Lithium Inc. (TSX-V: ULI) (“the Company”) wishes to announce that it has granted 1,070,000 stock options to directors, officers, employees and consultants of the Company, exercisable for a period of ten years, at a price of \$0.10 per share.

On behalf of the Board of Directors

ULTRA LITHIUM INC.

“Marc Morin”

Marc Morin
President & CEO

For more information contact the Company at:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. We seek Safe Harbor.